



Federal-Mogul Goetze (India) Limited
A Tenneco Group Company
Corporate Office : Paras Twin Towers,
10th Floor, Tower B, Sector 54,
Golf Course Road, Gurugram - 122 002
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 14th November, 2022

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001
2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Intimation of outcome of the Board Meeting of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, please be informed that the Unaudited financial results of the Company for the half year/period ended 30th September, 2022 have been approved by the Board of Directors in its meeting held today, Monday, 14th November, 2022. A copy of the results along with the Limited Review Report thereon are enclosed for your kind information & record

Regards

Yours truly,

for **Federal-Mogul Goetze (India) Limited**

(Dr. Khalid Iqbal Khan)
Whole-time Director- Legal & Company Secretary

Encl.: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Marathon Futurex, A- Wing,
25th Floor, NM Joshi Marg,
Lower Parel, Mumbai- 400 013

Corporate Identification Number: L74899DL1954PLC002452
Regd. Office : DLF Prime Towers 10 Ground Floor, F 79 & 80, Okhla Phase - I, New Delhi - 110 020
Tel. : (91-11) 49057597 • Fax : (91-11) 49057597
www.federalmogulgoetzeindia.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
FEDERAL-MOGUL GOETZE (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Federal-Mogul Goetze (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended 30 September 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - i. Federal-Mogul Goetze (India) Limited- Parent
 - ii. Federal-Mogul TPR (India) Limited- Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The comparative financial information of the Group (i) for the quarter ended 30 June 2022 and for the quarter ended 30 September 2021 and Year to date ended 30 September 2021 and (ii) as at and for the year ended 31 March 2022 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 08 August 2022, 11 November 2021 and 20 May 2022 respectively expressed an unmodified conclusion/opinion.

Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Pramod B. Shukla
(Partner)
(Membership No, 104337)
(UDIN:22104337BDCGLY3423)

Place: Gurugram
Date: 14 November 2022

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
FEDERAL-MOGUL GOETZE (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Federal-Mogul Goetze (India) Limited** ("the Company") for the quarter and half year ended 30 September 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company (i) for the quarter ended 30 June 2022 and for the quarter ended 30 September 2021 and year to date ended 30 September 2021 and (ii) as at and for the year ended 31 March 2022 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 08 August 2022, 11 November 2021 and 20 May 2022 respectively expressed an unmodified conclusion / opinion.

Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Place: Gurugram
Date: 14 November 2022

A handwritten signature in black ink, appearing to read "Pramod B. Shukla".

Pramod B. Shukla
(Partner)
(Membership No. 104337)
(UDIN: 22104337BDCFVG4183)

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-70 & 80, Okhla Phase-I, New Delhi-110029
 Corp Off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54
 Gurgaon-121002

Website: www.federalmogulgoetzeindia.net
 CIN: L24990DL1954PLC02452
 E mail: investor.grievance@federalmogul.com
 Phone / Fax : +91 11 40087697

Statement of unaudited financial results for the quarter and half year ended 30 September 2022

Amount in ₹ lacs except per share data

S.No	Description	Stand-alone						Consolidated					
		Quarter ended 30 September 2022 (Unaudited)	Quarter ended 30 June 2022 (Unaudited)	Quarter ended 30 September 2021 (Unaudited)	Year to date 30 September 2022 (Unaudited)	Year to date 30 September 2021 (Unaudited)	Year ended 31 March 2022 (Audited)	Quarter ended 30 September 2022 (Unaudited)	Quarter ended 30 June 2022 (Unaudited)	Quarter ended 30 September 2021 (Unaudited)	Year to date 30 September 2022 (Unaudited)	Year to date 30 September 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
I	Income												
II	Revenue from operations	42,225.41	39,633.72	33,565.94	81,855.13	65,105.07	132,197.67	42,935.07	40,175.73	34,381.60	83,110.80	66,212.35	134,261.97
III	Other income	664.17	604.09	671.99	1,270.37	1,203.43	2,235.59	390.61	384.16	93.05	754.97	362.35	892.16
	Total Income (III+II)	43,191.58	40,237.82	34,237.93	83,125.50	66,308.50	134,433.26	43,325.68	40,559.89	34,474.65	83,865.77	66,574.70	135,154.13
IV	Expenses												
(a)	Cost of materials consumed	17,225.97	17,122.31	12,022.96	34,348.28	23,712.08	49,443.90	18,342.87	16,160.37	11,217.31	32,563.24	21,939.50	45,947.31
(b)	Purchases of stocks-in-trade	438.85	536.92	473.02	975.78	806.00	1,700.26	447.50	536.92	473.02	984.42	811.34	1,700.26
(c)	Changes in inventories of finished goods, work-in-progress and stocks-in-trade	1,192.09	(338.42)	151.19	843.67	494.92	764.99	1,248.42	298.05	555.74	(232.09)	541.49	823.47
(d)	Employee benefits expense	8,235.61	6,130.93	8,489.87	16,370.60	16,426.51	31,625.36	8,472.22	8,371.11	8,729.85	16,843.33	16,802.42	32,524.66
(e)	Finance costs	120.77	82.17	102.53	202.94	170.81	424.53	120.44	83.50	102.09	170.68	170.68	427.51
(f)	Depreciation and amortisation expense	1,823.71	1,937.12	2,065.49	3,850.83	4,142.31	8,105.76	2,099.89	2,109.72	2,193.54	4,263.40	4,362.40	8,705.23
(g)	Other expenses	10,575.28	10,243.08	9,002.98	20,818.96	17,248.47	35,271.29	11,055.20	10,715.57	9,456.23	21,770.77	18,176.87	36,958.22
	Total expenses	39,706.29	37,714.77	32,368.44	77,425.06	65,000.59	127,558.13	39,787.54	37,684.68	32,473.69	77,472.14	62,954.79	127,097.71
V	Profit before tax (III-IV)	3,485.29	2,523.05	1,869.49	6,008.44	3,307.81	7,897.13	3,538.14	2,855.29	1,981.58	6,353.83	3,619.91	8,056.42
	Current tax	853.73	630.69	911.48	1,644.33	1,352.66	1,083.53	1,027.00	791.00	1,000.17	1,850.50	1,452.99	1,452.99
	Deferred tax (credit)/expense	(120.37)	(83.02)	(365.09)	(168.33)	(450.08)	(738.26)	(141.62)	(54.58)	(383.53)	(155.17)	(458.96)	(721.76)
	Tax expense	824.36	547.67	546.39	1,475.84	902.58	1,621.79	885.38	737.05	616.64	1,695.33	1,097.10	2,174.33
VII	Profit for the period after tax (V-VI)	2,660.93	1,871.57	1,403.88	4,532.60	2,405.33	5,275.34	2,652.76	2,118.24	1,364.82	4,730.24	2,547.81	5,882.07
VIII	Other comprehensive income												
	(i) Items that will not be reclassified to profit or loss (gain)	-	-	-	-	-	(140.18)	-	-	-	-	-	(140.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	35.28	-	-	-	-	-	35.28
	Total other comprehensive income for the period	-	-	-	-	-	(104.90)	-	-	-	-	-	(104.90)
IX	Total Comprehensive Income for the period (VII-VIII)	2,660.93	1,871.57	1,403.88	4,532.60	2,405.33	5,275.34	2,652.76	2,118.24	1,364.82	4,730.24	2,547.81	5,991.14
	Profit for the period												
	Attributable to												
	a) Owner of the Company	2,660.93	1,871.57	1,403.88	4,532.60	2,405.33	5,275.34	2,476.37	1,933.01	1,234.19	4,468.38	2,316.00	5,404.88
	b) Non controlling interest	-	-	-	-	-	-	155.83	125.23	120.63	261.86	231.81	477.99
	Other comprehensive income for the period	2,660.93	1,871.57	1,403.88	4,532.60	2,405.33	5,275.34	2,652.76	2,118.24	1,364.82	4,730.24	2,547.81	5,882.07
	Attributable to												
	a) Owner of the Company	-	-	-	-	-	(104.90)	-	-	-	-	-	(104.90)
	b) Non controlling interest	-	-	-	-	-	(104.90)	-	-	-	-	-	(104.90)
	Total comprehensive income for the period	2,660.93	1,871.57	1,403.88	4,532.60	2,405.33	5,275.34	2,476.37	1,933.01	1,234.19	4,468.38	2,316.00	5,511.10
	Attributable to												
	a) Owner of the Company	2,660.93	1,871.57	1,403.88	4,532.60	2,405.33	5,275.34	2,476.37	1,933.01	1,234.19	4,468.38	2,316.00	5,511.10
	b) Non controlling interest	-	-	-	-	-	-	155.83	125.23	120.63	261.86	231.81	477.99
X	Paid-up equity share capital	5,593.21	5,593.21	5,593.21	5,593.21	5,593.21	5,593.21	5,593.21	5,593.21	5,593.21	5,593.21	5,593.21	5,593.21
XI	Other Equity												
	Face value of share (₹10)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
	Earning per share (of ₹10 each)*	4.78	3.36	2.52	8.15	4.32	9.48	4.45	3.58	2.22	8.03	4.16	9.71
	Dividend	4.78	3.36	2.52	8.15	4.32	9.48	4.45	3.58	2.22	8.03	4.16	9.71

* Not annualised except for the year ended 31st March 2022

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Statement of Assets and Liabilities:		Amount in ₹ lacs			
		Standalone		Consolidated	
S.N	Particulars	As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)	As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
	(a) Property, plant and equipment	45,026.16	47,417.04	49,316.24	51,593.72
	(b) Capital work-in-progress	6,104.72	3,448.86	7,253.72	4,847.42
	(c) Right-of-use assets	1,099.19	1,158.19	1,099.19	1,158.19
	(d) Intangible assets	41.78	75.88	41.78	75.88
	(e) Financial assets				
	i) Investments	665.94	665.54	155.94	155.54
	ii) Other financial assets	1,796.48	1,788.61	1,796.48	1,788.61
	(f) Deferred tax assets (net)	74.04	-	-	-
	(g) Income-tax assets (net)	1,534.41	1,341.73	1,720.30	1,584.08
	(h) Other non-current assets	2,501.18	2,331.64	2,551.91	2,394.93
	Total non-current assets	58,843.90	58,227.49	63,935.56	63,598.37
2	CURRENT ASSETS				
	(a) Inventories	16,922.79	17,326.88	17,907.79	18,570.51
	(b) Financial assets				
	i) Trade receivables	29,222.53	25,849.54	30,120.81	26,616.94
	ii) Cash and cash equivalents	20,934.11	12,364.21	26,914.13	18,661.84
	iii) Loans	3,422.74	3,322.07	3,422.74	3,322.07
	iv) Other financial assets	548.36	899.51	548.36	899.51
	(c) Other current assets	2,104.69	2,302.27	2,203.09	2,374.46
	Total current assets	73,155.22	62,064.48	81,116.92	70,445.33
	TOTAL ASSETS	131,999.12	120,291.97	145,052.48	134,043.70
B	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity share capital	5,563.21	5,563.21	5,563.21	5,563.21
	(b) Other equity	80,081.65	75,549.17	86,564.61	82,019.76
	Equity attributable to owners of the Company	85,644.86	81,112.38	92,127.82	87,582.97
	(c) Non controlling interest	-	-	6,714.07	6,815.68
	Total equity	85,644.86	81,112.38	98,841.89	94,398.65
2	LIABILITIES				
	NON CURRENT LIABILITIES				
	(a) Financial liabilities				
	i) Lease liabilities	806.33	830.50	806.33	830.50
	(b) Provisions	3,226.91	3,166.07	3,477.01	3,385.34
	(c) Deferred tax liabilities (net)	-	94.35	102.23	298.38
	Total non-current liabilities	4,033.24	4,090.92	4,385.57	4,514.22
3	CURRENT LIABILITIES				
	(a) Financial liabilities				
	i) Lease liabilities	58.89	62.47	58.89	62.47
	ii) Trade payables				
	-total outstanding dues of micro enterprises and small enterprises	1,714.64	1,614.26	1,849.40	1,654.70
	-total outstanding dues of creditors other than micro enterprises and small enterprises	34,529.33	29,057.42	33,629.36	28,858.72
	iii) Other financial liabilities	1,305.45	780.89	1,351.46	809.21
	(b) Other current liabilities	2,699.63	1,860.73	2,922.83	1,964.54
	(c) Provisions	1,585.31	1,712.90	1,585.31	1,720.53
	(d) Current tax liabilities (net)	427.77	-	427.77	60.66
	Total current liabilities	42,321.02	35,088.67	41,825.02	35,130.83
	TOTAL EQUITY AND LIABILITIES	131,999.12	120,291.97	145,052.48	134,043.70

Warrant



**Consolidated Cash Flow Statement
(Indirect method)**

Amount in ₹ lacs

Particulars	Half year ended 30 September 2022 (Unaudited)	Half year ended 30 September 2021 (Unaudited)
A. Cash flow from operating activities		
Profit/(loss) before tax	6,393.63	3,619.91
Adjustments for:		
Depreciation and amortisation expense	4,209.61	4,382.49
Loss on sale/discard of property, plant and equipment (net)	8.89	41.65
Allowance for expected credit loss and doubtful advances (net)	32.39	23.24
Excess provision no longer required written back	(72.17)	(62.12)
Provision for warranties (net)	2.40	6.91
Bad debts/advances written off	2.56	0.76
Interest income	(199.34)	(185.02)
Interest expense	204.04	170.67
Unrealised foreign exchange (gain)/loss (net)	(2.72)	(6.00)
Operating profit before working capital changes	10,579.29	7,992.49
Movements in working capital:		
(Increase)/decrease in trade/other receivables	(3,533.54)	1,271.55
Decrease/(increase) in inventories	662.72	(264.05)
Decrease in other current and non-current financial assets	167.90	258.69
Decrease in other current and non-current assets	294.02	258.27
(Decrease)/increase in other current and non-current financial liabilities	(2.22)	31.44
Increase/(decrease) in other current and non-current liabilities	958.30	(584.67)
(Decrease)/increase in current and non-current provisions	(45.95)	902.76
Increase in trade payables	5,037.51	767.45
Cash flow from operating activities post working capital changes	14,118.03	10,633.93
Income tax paid (net)	(1,628.67)	(1,444.02)
Net cash generated from operating activities	12,489.36	9,189.91
B. Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work-in-progress)	(3,865.75)	(4,099.59)
Proceeds from sale of property, plant and equipment	41.41	5.51
Movement in other bank balances (net)	44.01	22.62
Sale of investments	-	2.13
Interest received	227.48	208.90
Inter corporate deposit given	(100.00)	-
Net cash (used) in investing activities	(3,652.85)	(3,860.43)
C. Cash flows from financing activities		
Payment of dividend	(306.25)	(284.20)
Repayment of lease liabilities (including interest)	(63.05)	(66.19)
Interest paid	(214.92)	(149.92)
Net cash (used) in financing activities	(584.22)	(500.31)
Net increase in cash and cash equivalents (A + B + C)	8,252.29	4,829.17
Cash and cash equivalents at the beginning of the period		
With banks - on current account	5,699.19	7,488.09
Deposits with original maturity for less than three months	12,962.65	13,813.44
Cash and cash equivalents at the end of the period	26,914.13	26,130.70
Cash and cash equivalents as per above comprise of the following		
With banks - on current account	10,961.50	6,530.70
Deposits with original maturity for less than three months	15,952.63	19,600.00
	26,914.13	26,130.70

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Standalone Cash Flow Statement
(Indirect method)

Amount in ₹ lacs

Particulars	Half year ended 30 September 2022 (Unaudited)	Half year ended 30 September 2021 (Unaudited)
A. Cash flow from operating activities		
Profit/(loss) before tax	6,008.44	3,307.91
Adjustments for:		
Depreciation and amortisation expense	3,860.83	4,142.31
Loss on sale/discard of property, plant and equipment (net)	8.89	32.77
Allowance for expected credit loss and doubtful advances (net)	31.08	23.39
Excess provision no longer required written back	(72.17)	(62.12)
Provision for warranties (net)	(0.00)	6.73
Bad debts/advances written off	2.56	0.76
Interest income	(111.10)	(93.05)
Dividend income	(318.75)	(295.80)
Interest expense	202.94	170.61
Unrealised foreign exchange (gain)/loss (net)	(34.38)	(6.00)
Operating profit before working capital changes	9,578.34	7,227.51
Movements in working capital:		
(Increase)/decrease in trade/other receivables	(3,369.68)	1,525.71
Decrease/(increase) in inventories	404.09	(185.12)
Decrease in other current and non-current financial assets	167.90	258.69
Decrease in other current and non-current assets	307.66	362.57
(Decrease)/increase in other current and non-current financial liabilities	(2.21)	4.52
Increase/(decrease) in other current and non-current liabilities	838.90	(591.22)
(Decrease)/increase in current and non-current provisions	(66.74)	881.25
Increase in trade payables	5,644.46	1,186.52
Cash flow from operating activities post working capital changes	13,502.72	10,670.43
Income tax paid (net)	(1,409.25)	(1,279.09)
Net cash generated from operating activities	12,093.47	9,391.34
B. Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work-in-progress)	(3,690.10)	(3,082.01)
Proceeds from sale of property, plant and equipment	41.41	5.51
Movement in other bank balances (net)	44.01	22.62
Sale of investments	-	2.13
Interest received	139.24	129.03
Dividend received	318.75	295.80
Inter corporate deposit given	(100.00)	-
Net cash (used) in investing activities	(3,246.69)	(2,626.92)
C. Cash flows from financing activities		
Repayment of lease liabilities (including interest)	(63.05)	(66.19)
Interest paid	(213.83)	(124.63)
Net cash (used) in financing activities	(276.88)	(190.82)
Net increase in cash and cash equivalents (A + B + C)	8,569.90	6,573.60
Cash and cash equivalents at the beginning of the period		
With banks - on current account	5,314.48	6,960.53
Deposits with original maturity for less than three months	7,049.73	6,010.36
Cash and cash equivalents at the end of the period	20,934.11	19,544.49
Cash and cash equivalents as per above comprise of the following		
With banks - on current account	9,899.41	6,044.49
Deposits with original maturity for less than three months	11,034.70	13,500.00
	20,934.11	19,544.49

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Notes:

- 1 The standalone financial results of Federal Mogul Goetze India Limited (the "Company") and the consolidated financial results of the Company and its Subsidiary (collectively, the "Group") for the quarter and half year ended 30 September 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2022. The statutory auditors of the Company have expressed an unmodified review conclusion on these results.
- 2 The above standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the Company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- 4 Previous year figures have been regrouped/re-classified wherever necessary, to conform to current period's classification.

Date: 14 November 2022
Place: Gurugram

(Vinod Kumar Hans)
Managing Director
DIN : 03228509

