

**FEDERAL-MOGUL GOETZE (INDIA) LIMITED**  
 Regd. Office : 7870-7877, F 1, Roshanara Plaza Building, Roshanara Road  
 Delhi: 110007

**Statement of Unaudited Results for the Quarter Ended March 31, 2013**

(Rs in lacs except per share data)

S.No	Description	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		March 31, 2013	December 31, 2012	March 31, 2012	December 31, 2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART I</b>					
1	<b>Income from Operations</b>				
	<b>Gross Sales</b>	<b>30,146.09</b>	<b>29,736.78</b>	<b>32,141.15</b>	<b>125,475.81</b>
	Less: Excise duty	2,732.26	2,642.05	2,636.19	11,297.93
	(a) Net Sales (Net of Excise Duty)	27,413.83	27,094.73	29,504.96	114,177.88
	(b) Other operating income	1,131.55	1,198.07	1,120.79	4,485.78
	<b>Total income from Operations (net)</b>	<b>28,545.38</b>	<b>28,292.80</b>	<b>30,625.75</b>	<b>118,663.66</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	10,857.58	10,080.51	11,498.35	43,199.75
	(b) Purchases of stock-in-trade	799.48	736.40	886.25	3,600.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(1,647.17)	861.72	(339.74)	(1,107.82)
	(d) Employee benefits expense	5,895.74	6,295.51	5,688.38	23,510.94
	(e) Depreciation and amortisation expense	1,567.60	1,610.23	1,603.52	6,193.52
	(f) Consumption of stores and spares	3,529.18	3,305.03	4,160.14	15,451.81
	(g) Other expenses	6,208.51	7,697.14	5,924.31	26,994.10
	<b>Total expenses</b>	<b>27,210.92</b>	<b>30,586.54</b>	<b>29,421.21</b>	<b>117,842.66</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>1,334.46</b>	<b>(2,293.74)</b>	<b>1,204.54</b>	<b>821.00</b>
4	Other income	282.09	194.45	534.45	1,408.90
5	<b>Profit/ (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>1,616.55</b>	<b>(2,099.29)</b>	<b>1,738.99</b>	<b>2,229.90</b>
6	Finance costs	649.25	606.42	881.62	2,988.00
7	<b>Profit / ( Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>967.30</b>	<b>(2,705.71)</b>	<b>857.37</b>	<b>(758.10)</b>
8	Exceptional items	-	0.00	-	(625.81)
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>967.30</b>	<b>(2,705.71)</b>	<b>857.37</b>	<b>(1,383.91)</b>
10	<b>Tax Expense</b> (includes Rs. 55.07 lacs relating to earlier years, the quarter ended March 31, 2012 includes Rs. 102.52 lacs and the year ended December 31, 2012 includes Rs. 84.80 lacs relating to earlier years.)	<b>368.68</b>	<b>(471.67)</b>	<b>375.64</b>	<b>251.82</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>598.62</b>	<b>(2,234.04)</b>	<b>481.73</b>	<b>(1,635.73)</b>
12	Prior period expense/ (income) (net of tax)	-	-	-	-
13	<b>Net Profit / (Loss) from ordinary activities after tax and prior period items (11-12)</b>	<b>598.62</b>	<b>(2,234.04)</b>	<b>481.73</b>	<b>(1,635.73)</b>
14	Extra ordinary items	-	-	-	-
15	Minority interest in profit / (loss)	-	-	-	-
16	Share of profit/ (loss) in associate company	-	-	-	-
17	<b>Net Profit / (Loss) for the period</b>	<b>598.62</b>	<b>(2,234.04)</b>	<b>481.73</b>	<b>(1,635.73)</b>
18	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21
19	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-
20	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each ) (not annualised for quarters)	1.08	(4.02)	0.87	(2.94)
21	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	1.08	(4.02)	0.87	(2.94)

See accompanying notes to the financial results

S.No	Description	Quarter Ended March 31, 2013 (Unaudited)	Quarter Ended December 31, 2012 (Audited)	Quarter Ended March 31, 2012 (Unaudited)	Year Ended December 31, 2012 (Audited)
<b>PART II</b>					
<b>Information for the quarter ended March 31, 2013</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding				
	- Numbers of shares	13,916,676	13,916,676	13,916,676	13,916,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding	-	-	-	-
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	(b) Non-Encumbered (In nos.)	41,715,454	41,715,454	41,715,454	41,715,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98
<b>Particulars</b>		<b>Quarter ended March 31, 2013</b>			
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter				0
	Received during the quarter				1
	Disposed off during the quarter				1
	Remaining unresolved at the end of the quarter				0

**Notes:**

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on May 9, 2013
- The limited review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended March 31, 2013
- Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
- During 2012, the Company became aware of certain discrepancies regarding sales tax matters at one of its factories. It thereafter undertook a review and based on information available at this stage of the ongoing evaluation (which is in process), has provided an amount of Rs 625.81 lacs towards tax and related liabilities pertaining to earlier years out of which Rs. 398.06 lacs has been deposited with the tax authorities. The Statutory auditors in their limited review report for the quarter ended March 31, 2013 have reported their inability to comment on such provision and have qualified their report.
- The figures for the quarter ended December 31, 2012 are the balancing figures between audited figures in respect of the full financial year upto December 31, 2012 and the unaudited published year-to-date figures for nine months upto September 30, 2012.
- Previous period/ year figures have been regrouped / recasted, wherever necessary.

For and on behalf of Board of Directors

Place : Gurgaon  
Date : May 9, 2013

Sd-  
(Sunit Kapur)  
Managing Director