

Date: 29th May, 2018

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Audited financial results of the Company for the financial year ended 31st March, 2018 have been approved by the Board of Directors in its meeting held today, Tuesday, 29th May, 2018. A copy of the results along with the Auditors' Report thereon are enclosed for your kind information & record.

Further, pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Auditors have given Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2018.

Regards

Yours truly,

For Federal-Mogul Goetze (India) Limited



(Dr. Khalid Iqbal Khan)
Whole-time Director- Legal & Company Secretary

Encl.: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Marathon Futurex, A- Wing,
25th Floor, NM Joshi Marg,
Lower Parel, Mumbai- 400 013

Walker Chandiook & Co LLP

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have audited the standalone financial results of Federal-Mogul Goetze (India) Limited ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 7 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.
4. The Company had prepared separate standalone financial results for the year ended 31 March 2017, based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and standalone financial results for the nine months period ended 31 December 2016 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015, and other accounting principles generally accepted in India, on which we issued unmodified audit report dated 19 May 2017. These standalone financial results for the year ended 31 March 2017 have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Anamitra Das

per Anamitra Das

Partner

Membership No. 062191

Place: Gurugram

Date: 29 May 2018



Walker Chandiook & Co LLP

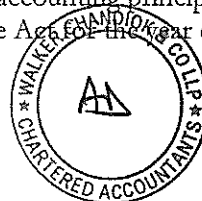
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Jacaranda Marg, DLF Phase II
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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have audited the consolidated financial results of Federal-Mogul Goetze (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the year ended 31 March 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which is the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:
 - (i) include the financial results for the year ended 31 March 2018, of a subsidiary, Federal-Mogul TPR India Limited.
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.



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4. The Holding Company had prepared consolidated financial results for the year ended 31 March 2017, based on the consolidated financial statements for the year ended 31 March 2017 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015, and other accounting principles generally accepted in India, on which we issued unmodified audit report dated 19 May 2017. These consolidated financial results for the year ended 31 March 2017 have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Anamitra Das

per Anamitra Das

Partner

Membership No. 062191

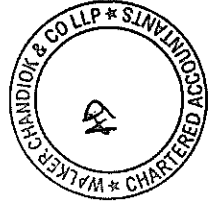
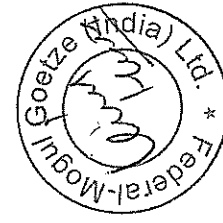
Place: Gurugram

Date: 29 May 2018

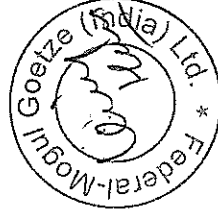


Statement of Audited/ Unaudited financial results for the quarter and year ended March 31, 2018

S.No	Description	Standalone				Consolidated			
		Quarter ended March 31 2018 (Refer note-7)	Quarter ended December 31 2017 (Unaudited)	Quarter ended March 31 2017 (Refer note-7)	Year ended March 31 2018 (Audited)	Year ended March 31 2017 (Audited)	Year ended March 31 2018 (Audited)	Year ended March 31 2017 (Audited)	
I	Income								
II	Revenue From Operations	32,775.77	31,325.02	36,253.85	133,733.31	138,710.60	135,980.18	141,640.32	
III	Other Income	324.98	836.51	731.26	2,487.99	2,634.90	1,155.91	1,199.63	
	Total Income(=II+III)	33,100.75	32,161.53	36,985.11	136,221.30	141,345.50	137,136.09	142,839.95	
IV	Expenses								
(a)	Cost of materials consumed	11,485.57	9,206.02	9,345.45	40,604.34	38,187.14	36,761.19	35,144.74	
(b)	Excise duty	-	-	3,584.60	3,346.37	13,122.08	3,446.09	13,731.63	
(c)	Purchases of stock-in-trade	225.21	255.86	1,435.68	1,377.18	3,379.45	1,377.18	3,379.45	
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(1,833.09)	1,490.83	1,512.41	848.67	809.91	954.09	916.61	
(e)	Employee benefits expense	7,435.83	7,080.67	6,875.30	28,632.54	27,394.08	29,287.94	27,967.20	
(f)	Finance costs	249.00	196.89	473.42	1,020.06	1,993.42	666.67	1,629.96	
(g)	Depreciation and amortisation expense	1,703.31	1,849.86	1,886.39	7,343.32	7,643.33	7,701.62	7,932.34	
(h)	Other expenses	10,130.73	9,575.56	8,252.45	39,770.87	37,515.41	41,475.59	39,133.19	
	Total expenses	29,396.57	29,655.69	33,366.70	122,943.35	130,034.82	121,670.37	129,835.12	
V	Profit before tax (III-IV)	3,704.18	2,505.84	3,618.41	13,277.95	11,310.68	15,465.72	13,004.83	
	Current Tax	984.42	1,111.78	1,206.07	4,650.00	3,750.00	5,280.87	4,534.50	
	Deferred Tax expense / (credit)	501.42	(154.51)	26.70	332.99	147.07	565.64	96.21	
VI	Tax Expense	1,485.84	957.27	1,234.77	4,982.99	3,897.07	5,846.51	4,630.71	
VII	Profit for the period after tax (V-VI)	2,218.34	1,548.57	2,383.64	8,294.96	7,413.61	9,619.21	8,374.12	
VIII	Other comprehensive income	(184.41)	(277.00)	84.01	(365.66)	336.10	(372.57)	341.71	
	(i) Items that will not be reclassified to profit or loss (gains) / loss to profit or loss	63.83	95.87	(29.07)	126.63	(116.31)	128.58	(118.26)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
IX	Total other comprehensive income for the period	(120.58)	(181.13)	54.94	(239.23)	219.79	(243.99)	223.45	
	Total Comprehensive income for the period (VII-VIII)	2,338.92	1,729.70	2,328.70	8,534.19	7,193.82	9,863.20	8,150.67	
	Profit and loss for the year	2,218.34	1,548.57	2,383.64	8,294.96	7,413.61	9,831.85	7,728.42	
	Attributable to								
	a) Owner of the company	-	-	-	-	-	787.36	645.70	
	b) Non controlling interest	2,218.34	1,548.57	2,383.64	8,294.96	7,413.61	9,619.21	8,374.12	
	Other comprehensive income for the year								
	Attributable to								
	a) Owner of the company	(120.58)	(181.13)	54.94	(239.23)	219.79	(241.66)	221.65	
	b) Non controlling interest	-	-	-	-	-	(2.33)	1.80	
	Total comprehensive income for the year	(120.58)	(181.13)	54.94	(239.23)	219.79	(243.99)	223.45	
	Attributable to								
	a) Owner of the company	2,338.92	1,729.70	2,328.70	8,534.19	7,193.82	9,073.51	7,506.77	
	b) Non controlling interest	-	-	-	-	-	789.68	643.90	
X	Paid-up equity share capital	2,338.92	1,729.70	2,328.70	8,534.19	7,193.82	9,863.19	8,150.67	
XI	Face value of share (INR)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	
XII	Earning per share (of INR 10 each) not annualised	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
	Basic	3.99	2.78	4.28	14.91	13.33	17.29	15.05	
	Diluted	3.99	2.78	4.28	14.91	13.33	17.29	15.05	



S.No.	Particulars	Standalone		Consolidated	
		As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
	(a) Property, plant and equipment	51,342.55	51,650.18	55,335.05	53,305.94
	(b) Capital work-in-progress	3,308.51	2,387.08	3,488.87	4,766.71
	(c) Intangible assets	61.16	51.10	61.16	51.10
	(d) Financial assets				
	i) Investments	513.25	513.25	3.25	3.25
	ii) Loans	1,411.40	1,411.40	1,411.40	1,165.59
	iii) Other financial assets	567.24	477.14	567.24	477.14
	(e) Current tax assets (net)	294.04	529.46	379.34	592.82
	(f) Other non-current assets	1,592.34	1,918.97	1,706.68	2,020.50
	Total non-current assets	59,070.49	58,592.77	62,953.00	62,403.05
2	CURRENT ASSETS				
	(a) Inventories	18,201.90	18,186.86	19,078.29	19,145.84
	(b) Financial assets				
	i) Investments	-	-	-	-
	ii) Trade receivables	20,808.64	18,466.07	21,914.97	19,211.57
	iii) Cash and cash equivalents	436.53	951.98	862.37	1,218.93
	iv) Bank balances other than (iii) above	-	-	639.69	1,660.60
	v) Loans	70.77	86.90	70.77	86.90
	vi) Other financial assets	1,110.15	676.59	1,171.54	676.59
	(c) Other current assets	2,106.99	3,242.29	2,214.46	3,601.99
	Total non-current assets	42,824.98	41,870.69	45,952.09	45,802.42
	TOTAL-ASSETS	101,895.47	100,303.46	108,905.09	108,005.47
B	EQUITY AND LIABILITIES				
1	EQUITY				
	a) Equity share capital	5,563.21	5,563.21	5,563.21	5,563.21
	b) Other equity	59,222.58	50,688.39	64,824.11	55,759.59
	Equity attributable to owners of the company	64,785.79	56,251.60	70,387.32	61,313.80
	Non controlling interest	-	-	5,899.96	5,399.25
	Total equity	64,785.79	56,251.60	76,287.28	66,713.05
2	LIABILITIES				
	NON-CURRENT LIABILITIES				
	a) Financial liabilities				
	i) Borrowings				
	b) Provisions	4,987.47	2,333.33	5,103.51	2,333.33
	c) Deferred tax liabilities (Net)	1,412.39	6,041.23	1,683.38	6,145.99
	Total non-current liabilities	6,409.86	9,374.56	6,786.89	9,468.47
3	CURRENT LIABILITIES				
	a) Financial liabilities				
	i) Borrowings	6,812.67	7,871.00	2,463.67	4,611.00
	ii) Trade Payables	17,753.43	18,466.55	17,085.05	18,740.96
	iii) Other financial liabilities	930.79	2,462.15	902.46	2,416.14
	b) Other Current Liabilities	2,254.71	2,621.48	2,433.46	2,623.25
	c) Provisions	2,417.74	2,377.93	2,426.80	2,387.18
	d) Current Tax Liabilities (net)	530.48	1,045.42	530.48	1,045.42
	Total current liabilities	30,699.82	34,724.53	25,830.92	31,823.95
	TOTAL EQUITY AND LIABILITIES	101,895.47	100,303.46	108,905.09	108,005.47



Notes:

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 29, 2018.
- The audit as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by statutory auditor for the year ended March 31, 2018.
- The business activity of the Company predominantly fall within a single reportable business segment viz. manufacturing and sale of Auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- The results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017. The date of transition to Ind AS is 1st April, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly.
Reconciliation of profit after tax for the quarter and year ended March 31, 2017 between Ind AS compliant results as reported above with results reported in previous period as per previous GAAP are given below:

Particulars	Standalone		Consolidated	
	Quarter Ended March 31 2017	Year ended March 31 2017	Quarter Ended March 31 2017	Year ended March 31 2017
Profit after tax as reported in previous period as per previous GAAP	2,330.34	7,198.56		8,206.90
1. Finance costs				
Interest cost on long term provisions recognised based on amortised cost method	1.73	(18.15)		(18.15)
2. Other expense				
Adjustment for discounting for long term provisions	(3.17)	15.20		15.20
3. Amortisation				
Amortisation of leasehold land	(1.06)	(4.28)		(4.28)
4. Remeasurement of defined benefit obligations reclassified to Other comprehensive income	84.01	336.10		341.71
5. Tax expense:				
Deferred tax impact on the above Ind AS adjustments	(28.21)	(113.92)		(115.76)
Adjustment of dividend distribution tax	-	-		(58.14)
Adjustment of deferred tax assets on stock reserve	-	-		6.64
Profit for the period ended 31 March 2017 after Ind AS adjustments	2,383.64	7,413.61		8,374.12
Other comprehensive Income				
1. Remeasurement of defined benefit obligations	(84.01)	(336.10)		(341.71)
2. Deferred tax impact on defined benefit obligations	29.07	116.31		118.26
Total Comprehensive income for the period ended 31 March 2017	2,328.70	7,193.82		8,150.67

6 Reconciliation of total equity between INDAS compliant results as reported above with results previously reported (referred to as "Previous GAAP" are given below:

Particulars	Standalone		Consolidated	
	As at March 31 2017	As at March 31 2017	As at March 31 2017	As at March 31 2017
Total equity (shareholder's funds) as per previous GAAP				
Adjustments:				
Adjustment for discounting of provisions to their present value	56,239.16			66,675.89
Amortisation on leasehold land	23.32			23.32
Deferred tax impact on above adjustments	(4.28)			(4.28)
Adjustment of deferred tax on stock reserve	(6.60)			(6.59)
	-			24.71
Total equity (shareholder's funds) as per IndAS	56,251.60			66,713.05

7 Figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures for the full financial year ended March 31, 2018 and March 31, 2017 and the published year to date figures upto the third quarter of the respective financial years.

8 With the implementation of Goods and service tax Act, 2017 (GST), w.e.f 1st July 2017. Revenue from operations (gross) for the quarter ended December 31, 2017 and March 31, 2018 are reported net of GST. However, Revenue from operations for the quarter March 31, 2017 and year ended March 31, 2017 presented in the financial results are gross of excise duty. Had previously reported revenues were shown net of excise duty, the comparative revenue of the company would have been as follows:

Particulars	Standalone			Consolidated	
	Quarter Ended March 31 2018 (Refer note-7)	Quarter Ended December 31 2017 (Unaudited)	Year Ended March 31 2017 (Refer note-7)	Year Ended March 31 2017 (Audited)	Year Ended March 31 2018 (Audited)
Revenue from operations	32,775.77	31,325.02	125,686.52	130,386.94	127,908.69

Date : May 29, 2018
Place: Gurugram

For and on behalf of Board of Directors

(Vinod Kumar Hans)
Managing Director
DIN : 03328309

